

# 2022: An eYear in Review

A look back at some of the biggest developments in the digital mortgage space last year.



## eNote Share Holds Steady



Despite a significant drop in total mortgage volume, **322,517** eNotes were registered with the MERS® eRegistry. As a percentage of overall volume eNotes' share remained consistent at **6.2%**. **87** new organizations were added to the eRegistry, bringing the total number to **296** at year-end.

## Ginnie Mae Digital Collateral Program



In June, Ginnie Mae reopened the application window for its Digital Collateral Program to allow for new participants. More than **54,000** eMortgages with a value of **\$18B** have been securitized to date.

## MISMO Certifications & New Standards



There have been **25 RON and 4 eClosing** system providers certified via the MISMO eMortgage Technology Certification program.

A new MISMO workgroup formed to develop **standards** for eVaults and validation **rules** for eNotes.

Falcon Capital Advisors is a Washington, D.C.-based business advisory firm that provides strategic advice, technical expertise and engagement execution to financial institutions and government agencies.

This year, Falcon supported digital mortgage initiatives of Ginnie Mae, MISMO, leading lenders, servicers and technology providers.

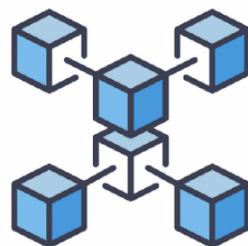
Learn more on how Falcon can help you build and execute a comprehensive digital strategy.

## eNotarization & eRecording Access Grows



There are now **43** states that have enacted permanent RON legislation, which is up from **38** states a year ago. In July, the **SECURE Notarization Act**, was for the first time, passed by the U.S. House of Representatives, although it stalled in the Senate.

## Mortgage & Blockchain Innovation



2022 saw the first transaction involving the origination of digital mortgage loans and the transfer of ownership **via blockchain technology**.

## Mergers & Acquisitions



- ✓ ICE agreeing to purchase Black Knight for **\$13.1B** (the deal has not closed yet)
- ✓ Wolters Kluwer purchased IDS for **\$701M**
- ✓ MeridianLink purchased OpenClose for **\$65M**
- ✓ Black Knight sold its TitlePoint business back to Fidelity for **\$225M**

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